

Taylor Economic Development Corporation

2025 ANNUAL REPORT



Table of Contents

Letter from Board Chair Betty Day	3
--	----------

Executive Summary	4
--------------------------	----------

Key Accomplishments / Metrics	5
--------------------------------------	----------

Financial Overview	6
---------------------------	----------

Strategic Partnerships	7
-------------------------------	----------

Strategic Initiatives, Our Mission & Looking Ahead	8
---	----------

Message from Betty Day

On behalf of the Board of Directors, I am proud to share this year's Annual Report, reflecting a period of meaningful progress and continued momentum for the Taylor Economic Development Corporation. Our goal at the TEDC is to drive sustainable economic growth by diversifying our local economy, supporting existing businesses, and attracting new industry. We are committed to creating high-quality local jobs, expanding opportunities for residents, and strengthening the community's revenue base.

FY2025 was marked by strong collaboration, strategic planning, and visible results. From supporting local business expansions to welcoming new prospects to our community, the EDC has continued to position Taylor as a destination for opportunity and innovation. We are especially proud of the partnerships built with the City of Taylor, local employers, and educational institutions that are shaping the region's workforce for the future.

I want to express my deepest appreciation to President/CEO Ben White and the dedicated EDC staff for their leadership and tireless work. I also thank my fellow Board members for their insight, commitment, and shared vision for Taylor's growth.

As we look ahead, we are confident that Taylor will continue to build on its momentum—fostering a vibrant business environment and ensuring a strong quality of life for our residents. Together, we are shaping a future that reflects the promise and potential of our community.

Warm regards,
Betty Day
Chair
Taylor Economic Development
Corporation



EXECUTIVE SUMMARY

Overview

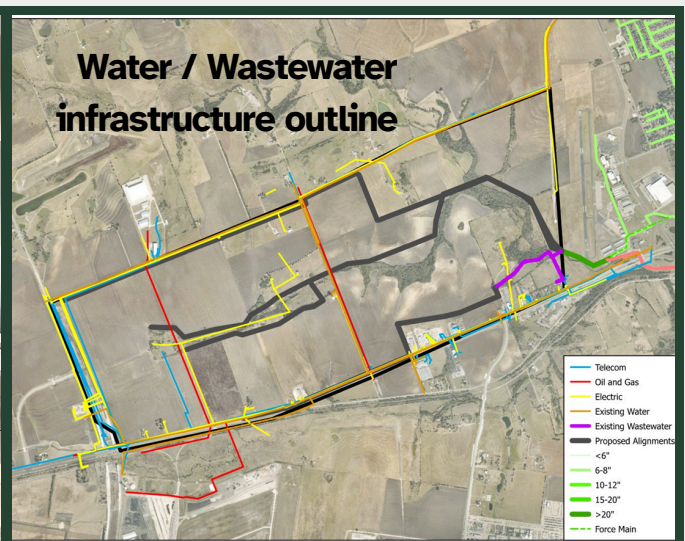
In FY25, the Taylor Economic Development Corporation (TEDC) made significant progress toward advancing Taylor's economic growth and diversification goals. The organization attracted new industrial projects, strengthened partnerships with Samsung and other advanced manufacturers, and enhanced Taylor's visibility through international marketing efforts. Key milestones included the recruitment of Soulbrain, a major Samsung supplier, and the launch of iMarket's 2.2 million-square-foot industrial park. TEDC also deepened collaboration with education partners to align workforce training with industry needs, supported infrastructure investments including major water and wastewater projects, and expanded business retention programs that helped local companies retain jobs.

Branding and outreach initiatives increased Taylor's regional and international profile, while downtown revitalization efforts continued through façade grants and recruitment of destination developments.

Together, these initiatives reflect TEDC's commitment to creating sustainable economic opportunities, strengthening partnerships, and ensuring that Taylor remains a competitive and vibrant community for business and residents alike.



Taylor ISD students start internship with Samsung



KEY ACCOMPLISHMENTS

FY 2025

KEY METRICS

138	4	51	22
RFPs Request for Proposal	Announced Project Wins	Business, Retention, Expansion Visits	Facade Grants Awarded

INDUSTRY RECRUITMENT & EXPANSION

Attracted Soulbrain, the first confirmed Samsung supplier in Taylor, and partnered with iMarket on a 2.2M sq. ft. industrial park to strengthen the city's industrial base and supply-chain growth.

WORKFORCE ALIGNMENT & EDUCATION

Partnered with higher education and local schools to launch a Teacher Externship Program and invest \$35,000 in zSpace Inspire equipment, aligning local training with employer needs.

INTERNATIONAL & REGIONAL OUTREACH

Expanded Taylor's international presence through visits to Korea and London, engaging with over 60 global investors and partners to enhance advanced manufacturing connections.

INFRASTRUCTURE & INDUSTRIAL DEVELOPMENT

Advanced major infrastructure projects, including completion of Phase 1 of the Highway 79 Wastewater Project and progress on the citywide Water & Wastewater Master Plan to support industrial expansion, with the TEDC committing more than \$9 million toward these efforts.

Branding & Marketing

TEDC enhanced its regional visibility through features in the Austin Business Journal, recognition of President/CEO Ben White as a Power Player, strong LinkedIn growth since February 2025, and active representation at key community and industry events.

DOWNTOWN REVITALIZATION & SMALL BUSINESS

Awarded 22 façade grants leveraging \$290,000 in private investment and supported local businesses through retention visits that prevented layoffs and strengthened community ties.

Financial Overview

Unaudited	FY 2025 Budget	
	09.30.25 FY	
	unaudited	
Beginning Balance		10,435,614
Revenues		
Sales Tax	3,066,147.85	3,021,102
Samsung Construction		-
Use of Reserved Funds		2,905,460
Interest Income	734,261.46	738,378
Total Revenues	3,800,409.31	6,664,940
Expenses		
Staff Support	629,668.89	701,759
11801 Admin Costs	115,477.87	119,250
11840 Staff Support	514,191.02	582,509
Type A Expenses	1,555,968.10	4,676,581
11842 Training	8,659.23	24,000
10220 Memberships	39,754.64	47,150
10810 Prospect/Expenses	58,379.64	95,200
10200 Dues, Subscriptions, and Licenses	49,525.52	51,620
10300 Printing, Publishing & Website	12,704.45	61,245
10900 Marketing	34,604.27	107,000
11550 Office Supplies and Equipment	12,193.07	14,616
11630 Legal Fees	30,758.28	40,000
11610 Audit and Accounting Fees	11,500.00	15,750
10910 BRE	200,628.78	715,000
11620 Engineering/Consultants/Contract Services	173,810.00	200,000
13226 TEDC Industrial Park Maintenance	146.75	5,000
12150 City of Taylor	923,303.47	3,300,000
Economic Development Agreements - Existing	577,130.31	1,286,600
22000 Samsung Reimbursement	247,334.00	450,000
22200 Project Radio (KRXT)	65,000.00	65,000
22300 US 79 Wastewater Project	-	-
22500 Project Gaines	81,275.00	70,000
22600 Project iMarket	31,716.31	550,000
22800 Project Howard	6,805.00	6,600
22810 Project East Wilco 95 Ltd	20,000.00	20,000
22910 Project Light (RCR Railpark)	125,000.00	125,000.00
Total Expenses	2,762,767.30	6,664,940
Gain on Asset-transactions	10,724,757.80	
Revenue over Expenses	11,762,399.81	-
Gross Ending Balance		

Strategic Partnerships

Education & Workforce Partnerships



Taylor ISD



TEMPLE COLLEGE & AUSTIN COMMUNITY COLLEGE



UNIVERSITY OF TEXAS – TAYLOR CAMPUS



Workforce Solutions
Rural Capital Area

Government & Public Sector Partnerships



City of Taylor



Williamson County



State of Texas



Federal Partners
(CONGRESSMAN CARTER'S OFFICE, U.S. DEPARTMENT OF COMMERCE, US EMBASSY IN KOREA, KOTRA)

Industry & Corporate Partnerships



Samsung



Soulbrain and iMarket



Developers & Brokers



RCR TAYLOR LOGISTICS PARK

Regional & Economic Development Partnerships



Opportunity Austin
(Greater Austin Chamber)



Williamson County
Economic Development
Partnership (WILCO EDP)



AUSTIN ASIAN CHAMBER



Community & Business Partnerships



Taylor Chamber
of Commerce



Downtown/Tourism
Director & Local
Businesses



Local Employers

Legislative & Funding Partnerships



Desk 138



Grant Writing
Consultants

STRATEGIC INITIATIVES

- ATTRACT TARGET INDUSTRIES
- ALIGN EDUCATION AND WORKFORCE
- STRENGTHEN PARTNERSHIPS
- INVEST IN INFRASTRUCTURE & INDUSTRIAL PARKS
- BRANDING & MARKETING

OUR MISSION

The TEDC serves as a catalyst to build wealth for all Taylor citizens by assisting local and new industry to increase revenues generated in this area. We measure success by job creation and retention, tax base increase and other important indices.

LOOKING AHEAD

In 2026, the Taylor Economic Development Corporation looks forward to building on the momentum established in prior years by advancing key strategic initiatives that strengthen Taylor's economy and community. Our focus will include expanding industrial and rail park developments, enhancing infrastructure through city partnerships, and recruiting targeted industries that diversify the tax base. We are committed to deepening collaborations with education partners to align workforce training with employer needs, supporting downtown revitalization and tourism projects, and pursuing new grant and funding opportunities. Through these efforts, the EDC aims to position Taylor for sustainable growth, innovation, and long-term economic resilience.

