

BIG

BUILDING INFRASTRUCTURE GRANT

Please return completed application with necessary attachments and signature to:

Taylor Economic Development Corporation

Regina Carlson, Vice President

PO Box 975

Taylor, Texas 76574

regina.carlson@tayloredc.org

For questions, please contact Regina Carlson at 512-352-4321

BUILDING INFRASTRUCTURE GRANT

Guidelines and Application

A. INTRODUCTION

The Taylor Economic Development Corporation (TEDC) has established the Building Infrastructure Grant Program (BIG), which will provide financial assistance to property owners or business tenants seeking to improve the façade & infrastructure. The purpose of the BIG grant is to improve the visual appearance and economic vitality of Taylor, Texas by encouraging the exterior improvement of commercial, retail and office structures. The goal is to improve safety and make the place of business look more aesthetically appealing to the community residents and visitors to the area. The improvements by existing businesses may act as a catalyst for widespread revitalization throughout the community.

The program is a matching grant of 50% of the project up to \$15,000 or up to \$25,000 if the company incorporates green design standards. Designed for façade & infrastructure improvement. Improvements eligible for funding include, but are not limited to, the following items: façade rehabilitation, outdoor signage, exterior treatments such as brick, tile, stucco, stone, wood or siding, canopies, window awnings, and signage.

B. ELIGIBILITY CRITERIA

- 1. Applicants must be commercial property owners or commercial tenants located in the City of Taylor.
- 2. Tenants must have written approval from property owners to participate in the program.
- 3. Applicants must be up to date on all municipal taxes prior to participation in the program.
- 4. Applicants must not have any City liens filed against any property owned by Applicant.

- 5. Applicants must comply with all State and local laws and regulations pertaining to licensing, permits, building code and zoning requirements.
- 6. Understanding that the overall objective of the BIG is to improve the exterior, visibility and presentation of a property; the TEDC has the discretion to decline an application while suggesting enhancements that would enable future acceptance.

C. PROGRAM ASSISTANCE

- 1. Financial Assistance
- Funding is a matching grant in which the BIG reimburses Applicant up to 50% of the project up to \$15,000 or up to \$25,000 if company incorporates green design standards of the project costs. The BIG will only provide reimbursement after Applicant has paid their contractor and vendor(s) in full and submitted paid invoices to the TEDC.

D. PROCEDURES

All prospective applicants must follow the procedures in the order outlined below.

- 1. Applicant meets with the Vice President of the TEDC for initial project discussions and files an application.
- 2. The proposed project will be reviewed.
- 3. Staff sends applicant a "Notice to Proceed". Any work completed prior to receiving the "Notice to Proceed" will not be reimbursed.
- 4. Applicant has sixty (60) days from the date the "Notice to Proceed" is sent to begin implementation of approved improvements.
- 5. Applicant notifies Staff once project is completed. Applicant must submit copies of all paid invoices to the TEDC, who then sends a reimbursement check to the Applicant.

E. TERMINIATION

The TEDC has the right to terminate any agreement under the BIG if a participant is found to be in violation of any conditions set forth in these guidelines or if the project has been started prior to an executed agreement with the TEDC



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Applicants Name	Date
Business Name	
Mailing Address	
Project Site/Address	
Contact Phone Number	
Email Address	
Building Owner (if different from Applicant)	
Details of Planned improvements relating Grant Request (attach	additional information if necessary)
TOTAL COST OF PROPOSED PROJECT \$	

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Applicant Signature	Date