

MINUTES
Taylor Economic Development Corporation
October 28, 2020

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, October 28, 2020 at 5:00 p.m. at 112 W. 2nd St, Suite 203 Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Betty Day, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Business Development Specialist
Clark Jackson, Treasurer	

Guest:

none	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:05 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from September 23, 2020 Board Meetings (Cmerek)

Cmerek asked if anyone had any corrections or changes to the minutes.

Joe Burgess moved to approve the August, 2020 minutes as submitted.
 Clark Jackson seconded the motion; motion passed

Ayes: 5 Nays: 0

2. Discuss and consider accepting September , 2020 Financials (Thomas)

Clark Jackson moved to accept the July 2020 financials as presented
 Joe Burgess seconded the motion; motion passed

Ayes: 5 Nays: 0

3. Project Updates (Thomas)

Thomas reported on the following:

- The TEDC has received many letters of support for the EDA Grant.
- Progress being made on Highway 101 widening between 79 and Chandler Road.

The Board of Directors adjourned executive Session at 5:35 p.m.

4. Executive Session: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate:

- the purchase, exchange, lease, or value of real property (Section 551.072)

- commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the City of Taylor, Texas, and with which the TEDC is conducting economic development negotiations; and/or the offer of financial or other incentives to the business prospects (Section 551.087)
- to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (Section 551.074)
 - a. Project 1
 - b. Project 2
 - c. Project 3
 - d. Project 4
 - e. Project 5

The Board of Directors came out of executive session at 6:23 p.m

Chair Cmerek stated that there were three motions to consider as a result of Executive Session.

Project TSN: Kelly Cmerek made the motion to grant 15 acres in the Walnut Creek Industrial park based on requirements as identified by our CEO in the performance agreement that has already been prepared for approval.

Ayes: 5 Nay: 0

Project Clean: Kelly Cmerek made the motion to increase the grant from \$65,000.00 to \$75,000.00.

Ayes: 5 Nay: 0

Project JMF Trucking: Kelly Cmerek made the motion to allow early release of their contract with conditions of them paying \$184,970.00.

Ayes: 5 Nay: 0

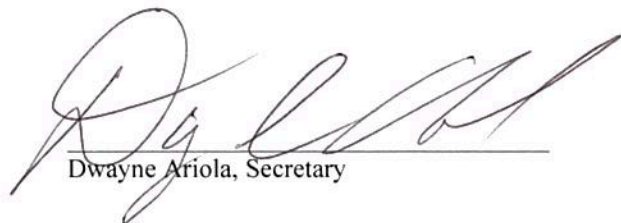
5. Feedback (Board)

No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:29p.m.

Attest:


 Regina Carlson, Business Development Specialist


 Dwayne Ariola, Secretary