

MINUTES
Taylor Economic Development Corporation
October 24, 2018

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, October 24, 2018 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary (absent)
Joe Burgess, 1 st Vice Chair	Mark Thomas, President/CEO
Scott Green, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

Isaac Turner	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:10 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from September 19, 2018 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the September 19, 2018 Minutes as submitted.
Scott Green seconded the motion; motion passed.

Ayes: 4 _____ Nays: 0 _____

2. Discuss and consider accepting September 2018 Financials

Joe Burgess moved to accept the September 2018 Financials as submitted.
Scott Green seconded the motion; motion passed.

Ayes: 4 _____ Nays: 0 _____

3. Project Updates (Thomas)

Thomas reported that Taylor is of interest to several companies looking to relocate to the area. He presented the board with a video presentation of the September 27, 2018 City Council meeting approving the TEDC 2018-2019 fiscal year budget.

The Board of Directors adjourned to Executive Session #1 at 5:49 p.m.

4. Executive Session 1: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or

expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3

The Board of Directors came out of Executive Session #1 at 6:40 p.m.

Chair Cmerek stated that there two motion to consider as a result of Executive Session #1

Motion #1-Project Top: Kelly Cmerek made the motion to authorize the TEDC President to negotiate the purchase of real estate to facilitate Project Top.

Scott Green seconded the motion.

Ayes: 4 Nays: 0

Motion #2-Project Trip: Kelly Cemerek made the motion to allow the TEDC President to enter a Performance agreement in the amount of \$50,000.00 for property improvements for Project Trip.

Joe Burgess seconded the motion.

Ayes: 4 Nays: 0

5. **Executive Session 2:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no Executive Session #2

The Board of Directors adjourned to Executive Session #3 at 6:19 p.m.

6. Feedback (Board)

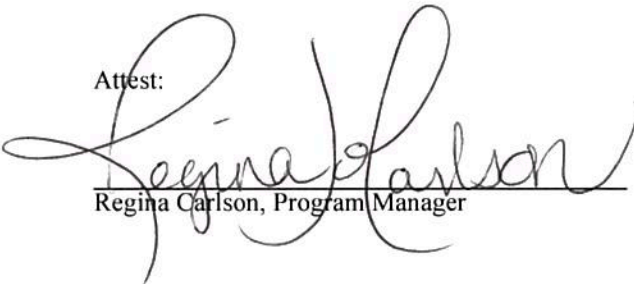
No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:45 p.m.



Kelly Cmerek, Chair

Attest:



Regina Carlson, Program Manager