

MINUTES
Taylor Economic Development Corporation
May 27, 2020

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, May 27, 2020 at 5:00 p.m. at 112 W. 2nd St., Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Betty Day, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Business Development Specialist
Clark Jackson, Treasurer (absent)	

Guest:

none	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:06 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from February, March, and April Board Meetings (Cmerek)

Cmerek asked if anyone had any corrections or changes to the minutes.

Betty Day moved to approve the February, March, and April minutes as submitted.
Joe Burgess seconded the motion; motion passed

Ayes: 4 Nays: 0

2. Discuss and consider accepting February, March and April 2020 Financials (Thomas)

Joe Burgess moved to accept the February, March and April 2020 financials as presented
Dwayne Ariola seconded the motion; motion passed

Ayes: 4 Nays: 0

3. Project Updates: (Thomas)

Mark Thomas stated that Hart has completed construction and in the opening phase for production.
Thomas reported on the Wilco Forward program. As of May 27, 2020 the county has mailed 1,521 checks for about \$17.5 million. 3,131 applications have been received.
Thomas also reported on the local Covid-19 relief funds. Total amount raised to date is \$93,904.00. Total dispersed has been \$69,651.00.
Announced was the ground breaking ceremony for RCR Railco to be held Thursday, June 4, 2020 @ 11:00 am

The Board of Directors adjourned executive Session at 5:26p.m.

4. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate:
- the purchase, exchange, lease, or value of real property (Section 551.072)
 - commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the City of Taylor, Texas, and with which the TEDC is conducting economic development negotiations; and/or the offer of financial or other incentives to the business prospects (Section 551.087)
 - to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (Section 551.074)
 - a. Project 1
 - b. Project 2
 - c. Project 3
 - d. Project 4
 - e. Project 5

The Board of Directors came out of executive session at 6:15 p.m.

No action required as a result of Executive Session

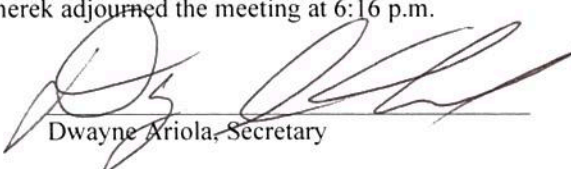
5. **Feedback (Board)**

No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:16 p.m.

Attest:


Regina Carlson, Program Manager


Dwayne Ariola, Secretary