

MINUTES
Taylor Economic Development Corporation
March 28, 2018

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, March 28, 2018 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Joe Burgess, 1 st Vice Chair	Mark Thomas, President/CEO
Scott Green, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer (5:08 pm)	

Guest:

Mitch Drummond	Gary Gola
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:05p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Project Update (Thomas)

Thomas reported that Hart Component LP is planning their 4 million dollar plus facility. Ground should be broken around May 1, 2018. A ground breaking ceremony will be planned. Thomas states that the Hotel project has broken ground. The Hotel is not a TEDC project and no incentives were asked from the TEDC. Noren Products met the requirements of the agreement with the TEDC and has received the grant amount agreed on.

2. Approve Minutes from February 28, 2018 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the February 28, 2018 Minutes as submitted. Scott Green seconded the motion; motion passed.

Ayes: 5 Nays: 0

3. Discuss and consider accepting February, 2018 Financials (Jackson)

Clark Jackson moved to accept the February, 2018 financials as submitted. Joe Burgess seconded the motion; motion passed.

The Board of Directors adjourned to Executive Session #1 at 5:30 p.m.

4. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
- a. Project 1
 - b. Project 2
 - c. Project 3

The Board of Directors came out of Executive Session #1 at 6:18p.m.

No action to be considered from Executive Session #1.

The Board of Directors adjourned to Executive Session #2 at 6:18 p.m.

5. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

The Board of Directors came out of Executive Session #2 at 7:10 p.m.

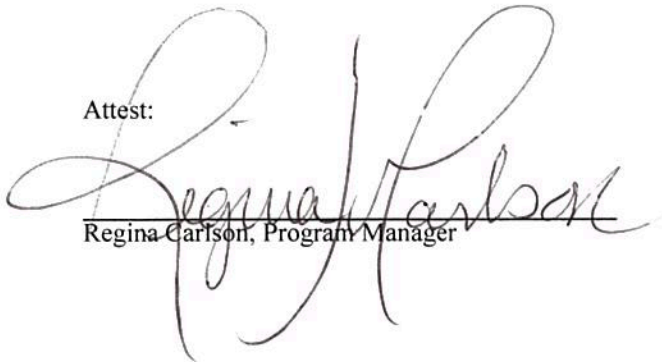
No action to be considered from Executive Session #2.

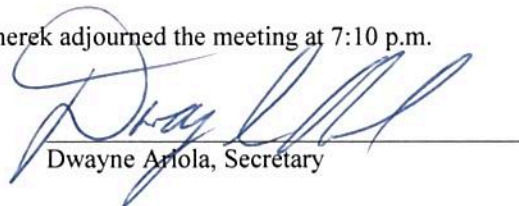
6. Feedback (Board)

There was no business feedback.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 7:10 p.m.

Attest:


Regina Carlson, Program Manager


Dwayne Ariola, Secretary