

APPROVED

<p style="text-align: center;">MINUTES Taylor Economic Development Corporation July 26, 2017</p>

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, July 26, 2017 at 5:00 p.m. at the Taylor Economic Development Conference Room, located at 700 North Main Street, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Scott Green, Secretary
Christine Lopez, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

Isaac Turner	

Call to Order: Chair Kelly Cmerek called the meeting to order at 5:03p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from June 28, 2017 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the May 31, 2017 Minutes as submitted.
Scott Green seconded the motion; motion passed.

Ayes: 5 Nays: 0

2. Discuss and consider accepting June 2017 Financials (Jackson)

Clark Jackson moved to accept the Financials as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 5 Nays: 0

3. Project Update (Thomas)

Thomas gave a presentation focusing on the last 18 months of TEDC successes. Five new manufacturing companies located in Taylor, approximately \$10,000,000 of new capital investment in 18 months, over 100 new jobs committed to by these companies with a significant increase above the Taylor average, +/- 92,000 sq. ft. of newly constructed real estate, and +/- 31,000 sq. ft. of existing manufacturing space occupied. Noren Products has completed their construction and is now in operation at their new location in the TEDC Mustang Creek Industrial Park.
Summit Custom Cabinets has completed construction of a 44,000 sq. ft. manufacturing facility and will soon open for production.
Texas Beer Company is now implementing their brewing facility in a 16,000 sq. ft. located on 2nd Street.

The Board of Directors adjourned to Executive Session #1 at 5:31 p.m.

4. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
 - a. Project 1
 - b. Project 2
 - c. Project 3

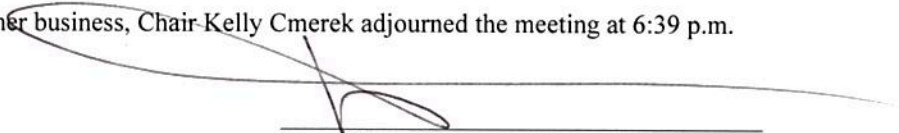
The Board of Directors came out of Executive Session #1 at 6:16 p.m. no action required.

5. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no Executive Session #2


6. **Feedback (Board)**

Adjournment: There being no further business, Chair Kelly Cmerek adjourned the meeting at 6:39 p.m.



Scott Green, Secretary

Attest.



Regina Carlson, Program Manager