

APPROVED

<p style="text-align: center;">MINUTES Taylor Economic Development Corporation January 31, 2018</p>
--

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, January 31, 2018 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Joe Bures, 1 st Vice Chair	Mark Thomas, President/CEO
Scott Green, 2 nd Vice Chair (Absent)	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

Isaac Turner (City of Taylor)	
-------------------------------	--

Call to Order: Chair Kelly Cmerek called the meeting to order at 5:05p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Installation of new Taylor Economic Development Corporation Board Member

Chair Kelly Cmerek swore in new TEDC Board Member Dwayne Ariola. After Mr. Ariola took his Oath of Office he began his term.

2. Recognition of retiring Taylor Economic Development Corporation Board Member

Christine Lopez, 1st Vice Chair retired from the TEDC board of directors. Chair Kelly Cmerek presented Mrs. Lopez with a plaque of appreciation for her many years of service and devotion to the TEDC.

3. Approve Minutes from December 13, 2017 Board Meeting (Cmerek)

Kelly Cmerek asked if anyone had any corrections or changes to the Minutes. Clark Jackson moved to accept the December 13, 2017 minutes as submitted. Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

4. Discuss and consider accepting December 2017 Financials (Jackson)

Joe Burgess moved to accept the December, 2017 financials as submitted. Clark Jackson seconded the motion; motion passed

5. Project Updates (Thomas)

Thomas reported that he spoke with the CEO of Hart Components, Eric James and the project is moving forward. Thomas states that this will be a significant capital investment.

The Taylor Marketing Team was discussed. The Taylor Economic Development Corporation, Taylor ISD, Taylor Chamber of Commerce, and The City of Taylor are partners. Over a period of three years money has been contributed to the marketing task by the Taylor ISD, TEDC, and City of Taylor. A significant amount of marketing material that is of great value to Taylor has been received. Thomas will continue to keep the TEDC board informed of the group's progress.

Thomas announced that Taylor now has a rail project that will be going south of town. The TEDC and City of Taylor are working on this project together.

6. Election of Taylor Economic Development Corporation Board Officers

The 2018 TEDC Officers were elected as followed:

Kelly Cmerek, Chair
Joe Burgess, 1st Vice Chair
Scott Green, 2nd Vice Chair
Clark Jackson, Treasurer
Dwayne Ariola, Secretary

Kelly Cmerek made the motion to accept the officers as above.
Clark Jackson seconded the motion; motioned passed.

Ayes: 4 _____ Nays: 0 _____

The Board of Directors adjourned to Executive Session #1 at 6:02 p.m.

- 7. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
- a. Project 1
 - b. Project 2
 - c. Project 3
 - d. Project 4

The Board of Directors came out of Executive Session #1 at 6:34 p.m.

Chair Cmerek stated that there was a motion to consider as a result of Executive Session #1.

Project 2: Kelly Cmerek made a motion to recommend a \$65,000.00 job grant to be paid over a three year period at the discretion of the CEO of the organization.

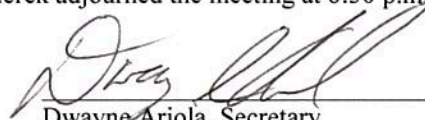
Ayes: 4 _____ Nays: 0 _____

8. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no executive Session #2

There was no business feedback.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:30 p.m.



Dwayne Ariola, Secretary

Attest:



Regina Carlson, Program Manager