

APPROVED

MINUTES Taylor Economic Development Corporation February 28, 2018

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, February 28, 2018 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Joe Burgess, 1 st Vice Chair	Mark Thomas, President/CEO
Scott Green, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

Mitch Drummond	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:06p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from January 31, 2018 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the October 25, 2017 Minutes as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 5 _____ Nays: 0 _____

2. Discuss and consider accepting January, 2018 Financials (Jackson)

Clark Jackson moved to accept the January, 2018 Financials as submitted.
Scott Green seconded the motion; motion passed.

3. Project Update (Thomas)

Thomas reported that a letter was received from Big Industrial, LLC requesting the nomination of U.S. Census Tract as a Qualified Opportunity Zone pursuant to the recently-enacted federal Tax Cuts & Job Act. The Census Tract, which is located in the City of Taylor, Williamson County, Texas, and generally suffers from a high poverty rate and low median family income. The Census Tract is an ideal location for nomination as a Qualified Opportunity Zone. Thomas states is currently working on this and that a letter to the Governor's office is required to qualify
Thomas gave an update on the Hart Components. He met with Eric James and plans are for a May, 2018 ground breaking.

The Board of Directors adjourned to Executive Session #1 at 5:33 p.m.

4. Executive Session: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding

commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3

The Board of Directors came out of Executive Session #1 at 6:32 p.m.

Chair Cmerek stated that there was a motion to consider as a result of Executive Session #1

Project 2: Kelly Cmerek made the motion to extend the time frame that the prospect, Project Nickel has to complete the building from twelve (12) months to fifteen (15) months.

Scott Green seconded the motion; motion passed

Ayes: 5 Nays: 0

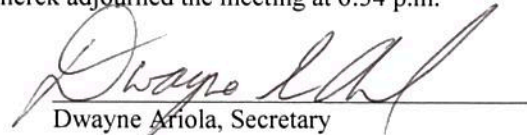
5. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no executive Session #2.

6. **Feedback (Board)**

There was no business feedback.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:34 p.m.


Dwayne Ariola, Secretary

Attest:

Regina Carlson, Program Manager