

APPROVED

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| MINUTES Taylor Economic Development Corporation February 27, 2019 |
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The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, February 27, 2019 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

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| Kelly Cmerek, Chair | Dwayne Ariola, Secretary |
| Joe Burgess, 1 st Vice Chair | Mark Thomas, President/CEO |
| Scott Green, 2 nd Vice Chair | Regina Carlson, Program Manager |
| Clark Jackson, Treasurer (5:10 pm) | |

Guest:

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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:08 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from January 23, 2019 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Scott Green moved to approve the January 23, 2019 Minutes as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

2. Discuss and consider accepting January 2019 Financials

Clark Jackson moved to accept the January 2019 Financials as submitted.
Scott Green seconded the motion; motion passed.

Ayes: 5 Nays: 0

3. Project Updates (Thomas)

Thomas reported that Masterson has just got through the process of meeting additional requirements by the City of Taylor. More updates will be presented in executive sessions.

The Board of Directors adjourned to Executive Session #1 at 5:29 p.m.

4. Executive Session 1: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development

negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3

The Board of Directors came out of Executive Session #1 at 5:59 p.m.

Chair Cmerek stated that there two motion to consider as a result of Executive Session #1

Motion #1-Hart: Kelly Cmerek made the motion that the performance agreement with Hart to be extended for a period of 120 days for completion.

Scott Green seconded the motion.

Ayes: 5 Nays: 0

The Board of Director adjourned to Executive Session #2 at 6:00 p.m.

5. **Executive Session 2:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

The Board of Director came out of Executive Session #2 at 6:27 p.m.

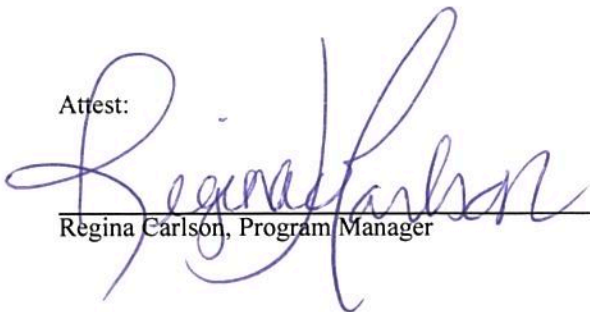
Chair Cmerek stated that there was one motion to consider as a result of Executive Session #2

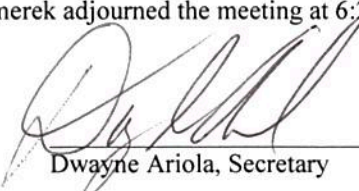
6. Feedback (Board)

No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:29 p.m.

Attest:


Regina Carlson, Program Manager


Dwayne Ariola, Secretary