

APPROVED

<p style="text-align: center;">MINUTES Taylor Economic Development Corporation December 12, 2018</p>

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, October 24, 2018 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Joe Burgess, 1 st Vice Chair	Mark Thomas, President/CEO
Scott Green, 2 nd Vice Chair (absent)	Regina Carlson, Program Manager
Clark Jackson, Treasurer (5:20 p.m.)	

Guest:

Isaac Turner	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:14 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from October 24, 2018 and November 9, 2018 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Joe Burgess moved to approve the October 24, 2018 and November 9, 2018 Minutes as submitted. Scott Green seconded the motion; motion passed.

Ayes: 3 Nays: 0

2. Discuss and consider accepting October 2018 and November 2018 Financials (Jackson)

Dwayne Ariola moved to accept the October 2018 and November 2018 Financials as submitted.

Joe Burgess seconded the motion; motion passed.

Ayes: 4 Nays: 0

3. Project Updates (Thomas)

Thomas reported that the building located at 197 S. Edmond known as the TEDC Spec Building has sold to St. Patrick's of Texas. St. Patrick's will relocate their headquarters to Taylor. The 50,000 sq. ft. building sold for \$2,950,000. The company is expected to create 25 new jobs in Taylor and will bring additional taxable inventory to the community.

4. Executive Session 1: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding

commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3

There was no Executive Session 1

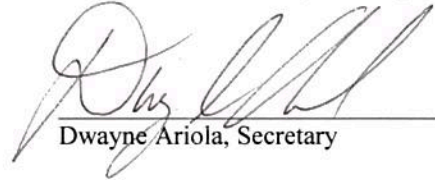
5. **Executive Session 2:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)

There was no Executive Session #2

6. **Feedback (Board)**


No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 5:46 p.m.



Dwayne Ariola, Secretary

Attest:



Regina Carlson, Program Manager