

MINUTES
Taylor Economic Development Corporation
August 22, 2018

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, August 22, 2018 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Joe Burgess, 1 st Vice Chair	Mark Thomas, President/CEO
Scott Green, 2 nd Vice Chair	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:05 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication and none was presented.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from June 27, 2018 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the Minutes.

Clark Jackson moved to approve the April 25, 2018 Minutes as submitted.
Scott Green seconded the motion; motion passed.

Ayes: 5 Nays: 0

2. Discuss and consider accepting June & July 2018 Financials

Clark Jackson moved to accept the March 2018 Financials as submitted.
Joe Burgess seconded the motion; motion passed.

Ayes: 5 Nays: 0

3. Discuss and consider adoption of FY 2018-2019 Administrative Budget

Clark Jackson moved to accept the FY 2018-2019 Administrative Budget
Scott Green seconded the motion; motion passed.

Ayes: 5 Nays: 0

4. Project Updates (Thomas)

Thomas reported that Masterson has received the ok to begin construction. He reported that the Regina Carlson is reaching out to companies for Business Retention & Expansion visits. Thomas reported that a sign with directions for an alternate route to the Mustang Creek Industrial Park was placed on Sloan Street at the railroad tracks. An issue of the train blocking and delayed delivery issues was brought to the TEDCs attention. The companies in the Industrial Park are very appreciative of the sign being placed showing an alternative route shown on the sign.

The Board of Directors adjourned to Executive Session #1 at 6:11 p.m.

5. Executive Session: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)

- a. Project 1
- b. Project 2
- c. Project 3

The Board of Directors came out of Executive Session #1 at 6:47 p.m.

Chair Cmerek stated that there was a motion to consider as a result of Executive Session #1

Motion #1- Project Top: Kelly Cmerek made the motion to allow the President/CEO Mark Thomas to write a non-binding letter to the prospect for a land grant subject to all normal and customary verbiage for a land grant document.

Ayes: 5 Nays: 0

The Board of Directors adjourned to Executive Session #2 at 6:48p.m.

6. Executive Session: The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss the purchase, exchange, lease, or value of real property (Texas Gov't Code, Section 551.072)


The Board of Directors came out of Executive Session #2 at 7:28 p.m.

No action required from Executive Session #2

7. Feedback (Board)

It was discussed and decided to move the September meeting to Wednesday, September 19, 2018 at 5:00 p.m.

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 7:30 p.m.


Dwayne Afiola, Secretary

Attest:

Regina Carlson, Program Manager