

MINUTES
Taylor Economic Development Corporation
December 11, 2019

The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, December 11, 2019 at 5:00 p.m. at the Taylor Economic Development Corporation Conference Room located at 112 W. 2nd St., Suite 203, Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Betty Day, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair (absent)	Regina Carlson, Program Manager
Clark Jackson, Treasurer	

Guest:

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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:11 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication. None present.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from October 30, 2019 Board Meeting (Cmerek)

Cmerek asked if anyone had any corrections or changes to the minutes.

Clark Jackson moved to approve the October 30, 2019 minutes as submitted.

Betty Day seconded the motion; motion passed

Ayes: 4 Nays: 0

2. Discuss and consider accepting October & November, 2019 Financials (Jackson)

Kelly Cmerek moved to accept the October & November ,2019 financials as presented

Clark Jackson seconded the motion; motion passed

Ayes: 4 Nays: 0

3. Project Updates (Thomas)

Thomas gave the following updates:

Masterson Chrome Plating has started construction on its facility located in the Mustang Creek Industrial Park. Deadline for construction is September 15, 2020.

RCR Rail Park is making progress with its construction.

Hart Component's foundation has been completed and building construction is ready to begins.

The Board of Directors adjourned executive Session at 5:35 p.m.

4. **Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate:
- the purchase, exchange, lease, or value of real property (Section 551.072)
 - commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the City of Taylor, Texas, and with which the TEDC is conducting economic development negotiations; and/or the offer of financial or other incentives to the business prospects (Section 551.087)
 - to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (Section 551.074)
 - a. Project 1
 - b. Project 2
 - c. Project 3

The Board of Directors came out of executive session at 6:45 p.m.

Motion #1- Moehnke Wood Duck & Millwork- Kelly Cmerek made the motion to consider Moehnke's existing performance agreement to be satisfied.: motion passed

Ayes: 4 Nays: 0

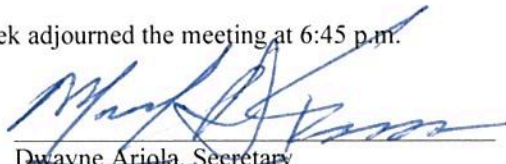
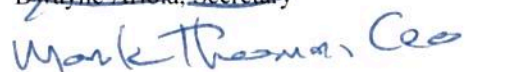
5. **Feedback (Board)**

No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:45 p.m.

Attest:


Regina Carlson, Program Manager


Dwayne Ariola, Secretary

Mark Thesmar, CEO